

**COOL COMPANY LTD.**  
**NOTICE OF SPECIAL GENERAL MEETING OF SHAREHOLDERS**  
**JANUARY 6, 2026**

**NOTICE IS HEREBY** given that a special general meeting of shareholders of Cool Company Ltd. (the “**Company**”) will be held on January 6, 2026 at 1:00 p.m. (GMT) at Flemings Mayfair Hotel, Clarges Suite, 7-12 Half Moon St, London, W1J 7BH for the following purposes, all of which are more completely set forth in the accompanying proxy statement:

**PLACE**

The special general meeting of shareholders of the Company (the “**special general meeting**”) will be held at Flemings Mayfair Hotel, Clarges Suite, 7-12 Half Moon St, London, W1J 7BH (the “**Meeting Location**”), where you will be able to attend the special general meeting, vote and submit questions during the special general meeting. If you wish to attend the special general meeting, please contact the Company Secretary at [agm@coolcoltd.com](mailto:agm@coolcoltd.com) no later than 48 hours prior to the special general meeting. Only those shareholders who contact the Company Secretary in a timely manner will be permitted to attend the special general meeting. If you plan to attend the special general meeting in person, you must bring photo identification to be admitted.

**ITEMS OF BUSINESS**

Consider and vote on proposals:

to approve (a) the Agreement and Plan of Merger (the “**Merger Agreement**”), dated as of September 28, 2025, by and among the Company, Bounty Ltd, a Liberian nonresident domestic corporation, Apex Merger Sub Ltd, a Bermuda exempted company limited by shares (“**Merger Sub**”) and, solely for purposes of the Guarantor Provisions (as defined in the Merger Agreement), EPS Ventures Ltd., a company duly incorporated in the Marshall Islands, a copy of which is included as Annex A to the proxy statement of which this notice forms a part, (b) the related statutory merger agreement attached to the Merger Agreement (the “**Statutory Merger Agreement**”), by and between the Company and Merger Sub, a copy of which is included as Annex B to the proxy statement, and (c) the merger of Merger Sub with and into the Company (the “**Merger**”), with the Company being the surviving company in the Merger (the “**Merger Proposal**”); and

to approve the adjournment of the special general meeting, if necessary or appropriate, to solicit additional proxies if there are not sufficient votes to approve the Merger Proposal (the “**Adjournment Proposal**”).

**RECORD DATE**

Holders of record of the common shares, par value \$1.00 per share, of the Company (the “**Company common shares**”) at the close of business on December 16, 2025 are entitled to notice of, to attend and to vote at the special general meeting.

**VOTING BY PROXY**

The board of directors of the Company (the “**Company Board**”) is soliciting your proxy to assure that a quorum is present and that your shares are represented and voted at the special general meeting. For information on submitting your proxy over the internet, by telephone, by email or by returning your proxy by mail (no extra postage is needed for the provided envelope if mailed in the United States), please see the attached proxy statement and enclosed proxy cards for the respective US and Oslo shareholders (as applicable). If you later decide to vote at the special general meeting in person, your proxy prior to the special general meeting will be revoked.

## RECOMMENDATIONS

The Company Board, acting upon the unanimous recommendation of the special committee of the Company Board formed for, among other purposes, evaluating and negotiating the terms and conditions of the Merger Agreement, unanimously recommends that you vote “**FOR**” the Merger Proposal and the Adjournment Proposal.

## REQUIRED APPROVALS

Approval of each of the Merger Proposal and Adjournment Proposal requires the affirmative vote (in person or by proxy) of the holders of a simple majority of the votes cast at a meeting of the Company’s shareholders at which a quorum is present in accordance with the Company’s bye-laws.

## APPRAISAL RIGHTS

For the purposes of Section 106(2)(b)(i) of the Companies Act 1981 of Bermuda (as amended) (the “**Bermuda Companies Act**”), the Company Board has, by unanimous resolution, determined that \$9.65 in cash, without interest, constituted fair value for each Company common share. Pursuant to Section 106(2)(b)(ii) of the Bermuda Companies Act, any dissenting shareholder of the Company is entitled to be paid fair value for each of his shares. Moreover, in accordance with Section 106(6) of the Bermuda Companies Act any record holder of Company common shares who does not vote in favor of the Merger and who is not satisfied that they have been offered fair value for their shares is permitted to apply to the Supreme Court of Bermuda for an appraisal of the fair value of their shares within one month from the giving of this notice convening the special general meeting.

A shareholder who has given a proxy may revoke it at any time before it is exercised at the special general meeting. Holders of Company common shares listed on the New York Stock Exchange (excluding shares registered in Euronext Securities Oslo (VPS), which are discussed below) may revoke their proxy by: (a) attending the special general meeting and voting in person; (b) submitting a further proxy by the internet or telephone (only the last proxy appointed by each shareholder of record will be counted), provided that the shareholder does so before 11:59 p.m. (ET) on January 5, 2026; (c) delivering a written notice, at the address given below, bearing a date later than that indicated on the proxy card or the date such shareholder appointed its proxy by internet or telephone, but prior to the date of the special general meeting, stating that the proxy is revoked; or (d) signing and delivering a subsequently dated proxy card prior to the vote at the special general meeting.

You should send any written notice or new proxy card to c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

If you are a registered holder of Company common shares listed on the New York Stock Exchange you may request a new proxy card by calling Broadridge at +1-800-690-6903, or visit [www.proxyvote.com](http://www.proxyvote.com) to submit a request online.

Holders of Company common shares registered in Euronext Securities Oslo (VPS) and listed on Euronext Growth Oslo may revoke their proxy by: (a) attending the special general meeting and voting in person; (b) submitting a further proxy by mail or email to the address given below (only the last proxy appointed by each shareholder of record will be counted), provided that the shareholder does so before 11:00 a.m. (GMT) on January 2, 2026; or (c) sending a notice by email to [vote@dnb.no](mailto:vote@dnb.no) on a date later than that indicated on the proxy card, but prior to the date of the special general meeting, stating that the proxy is revoked.

Holders of Company common shares listed on Euronext Growth Oslo should send any notice by mail to DNB Bank ASA, Registrars Dept., Postboks 1600 Sentrum, 0021 Oslo, Norway or by email to [vote@dnb.no](mailto:vote@dnb.no).

If you are a registered holder of Company common shares registered in Euronext Securities Oslo (VPS) and listed on Euronext Growth Oslo you may request a new proxy card by sending an email to [vote@dnb.no](mailto:vote@dnb.no).

If your Company common shares are held by a broker, bank or other nominee, you must instruct the broker, bank or other nominee how to vote your shares or obtain a proxy, executed in your favor, from that record holder giving you the right to vote the shares at the special general meeting.

The proxy statement of which this notice forms a part provides a detailed description of the Merger Agreement, the Statutory Merger Agreement, the Merger and the other transactions contemplated by the Merger Agreement and the Statutory Merger Agreement, including the Merger. We urge you to read the proxy statement, including any documents incorporated by reference, and its annexes carefully and in their entirety. If you have any questions concerning the Merger or the proxy statement, would like additional copies of the proxy statement or need help voting your Company common shares, please contact the Company's investor relations team by sending an email to [ir@coolcoltd.com](mailto:ir@coolcoltd.com).

By Order of the Board of Directors

Sarah Choudhry  
Secretary

Dated: December 16, 2025

1. *A Form of Proxy is enclosed for use by holders of Company common shares registered in Euronext Securities Oslo (VPS) and listed on Euronext Growth Oslo in connection with the business set out above. Holders of Company common shares registered in the United States should use the separate Form of Proxy provided and enclosed as Annex F to the proxy statement.*
2. *No Company shareholder shall be entitled to attend unless written notice of the intention to attend and vote in person\* or by proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially-certified copy of that power of attorney, is sent to the Company Secretary, to reach the Company's office at 7 Clarges Street, 5th Floor, London W1J 8AE, United Kingdom by not later than 48 hours before the time for holding the meeting.\* Please pre-submit any questions to the Company Board and these will be answered at the special general meeting.*

*\* The Company shareholders are able to join and participate in the meeting in person at Flemings Mayfair Hotel, Clarges Suite, 7-12 Half Moon St, London, W1J 7BH. We strongly encourage Company shareholders to submit a proxy electronically.*

**YOUR VOTE IS IMPORTANT. PLEASE VOTE YOUR SHARES PROMPTLY. TO VOTE YOUR SHARES, IF YOU ARE A SHAREHOLDER REGISTERED IN THE UNITED STATES YOU CAN USE THE INTERNET AS DESCRIBED IN PROXY MATERIALS, IN THE ATTACHED PROXY STATEMENT AND ON YOUR PROXY CARD; CALL THE TOLL-FREE TELEPHONE NUMBER AS DESCRIBED IN THE ATTACHED PROXY STATEMENT AND ON YOUR PROXY CARD; OR COMPLETE, SIGN AND DATE YOUR PROXY CARD AND RETURN YOUR PROXY CARD BY MAIL.**

**Form of Norwegian Proxy Card**  
**Cool Company Ltd. (the “Company”)**  
**Form of Proxy for use at Special General Meeting of Shareholders**  
**January 6, 2026.**

I/We \_\_\_\_\_

Of \_\_\_\_\_

being (a) holder(s) of \_\_\_\_\_ Company common shares of US\$1.00 each of the above-named Company on the record date of December 16, 2025 hereby appoint the duly appointed Chairman of the meeting or to act as my/our proxy at the Special General Meeting of the Company to be held on January 6, 2026 or at any adjournment thereof, and to vote on my/our behalf as directed below.

The Board of Directors recommends you vote **FOR** the following proposals by placing an X to cast your vote. Should this card be returned duly signed, but without a specific direction, the proxy will vote or abstain at his discretion.

<i>Proposals</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>
1. <b>Merger Proposal.</b> To approve (a) the Agreement and Plan of Merger, dated as of September 28, 2025 (the “Merger Agreement”), by and among Cool Company Ltd., a Bermuda exempted company limited by shares (“the Company”), Bounty Ltd, a Liberian nonresident domestic corporation (“Parent”), Apex Merger Sub Ltd., a Bermuda exempted company limited by shares and a wholly owned subsidiary of Parent (“Merger Sub”) and, solely for purposes of the Guarantor Provisions (as defined in the Merger Agreement), EPS Ventures Ltd., a company duly incorporated in the Marshall Islands (“EPS”), (b) the related statutory merger agreement (the “Statutory Merger Agreement”) attached to the Merger Agreement, by and between the Company and Merger Sub and (c) the merger of Merger Sub with and into the Company (the “Merger”), with the Company as the surviving company in such Merger (collectively, the “Merger Proposal”).			
2. <b>Adjournment Proposal.</b> To approve the adjournment of the special general meeting, if necessary or appropriate, to solicit additional proxies if there are not sufficient votes to approve the Merger Proposal.			

Date \_\_\_\_\_ Signature \_\_\_\_\_

***Participation:***

The special general meeting will be held in person at 1:00 p.m. (GMT). You may attend and vote at the meeting as described in the proxy statement. A photo identification is required to be admitted.

***Notes:***

- The Board of Directors has fixed the close of business on December 16, 2025, as the record date for the determination of the shareholders entitled to attend and vote at the Special General Meeting or any adjournment thereof.*
- A Shareholder entitled to attend and vote at a meeting may appoint one or more proxies to attend and, on a poll, vote in place of him.*
- Proxies appointed by a single Shareholder need not all exercise their vote in the same manner.*
- If it is desired to appoint by proxy any person other than the Chairman of the Meeting, his/her name should be inserted in the relevant place, reference to the Chairman deleted and the alteration initialed.*
- No Shareholder shall be entitled to attend unless written notice of the intention to attend and vote, together with the power of attorney or other authority (if any) under which it is signed, or a notarially-certified copy of that power of attorney, is sent to the Company Secretary, to reach the Company’s office at 7 Clarges Street, 5th Floor, London W1J 8AE, United Kingdom by no later than 48 hours before the time for holding the meeting.*
- In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority is determined by the order in which the names stand in the Register of Members.*
- In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by a duly authorized officer or attorney.*

8. *This proxy should be completed and sent to the address below by no later than January 2, 2026 at 11:00 a.m. (GMT), which corresponds to 12:00 p.m. (CET).*
9. *Cool Company Ltd. will transact no other business at the Special General Meeting, except such business as may properly be brought before the Special General Meeting or any adjournment or postponement thereof.*

Holders of Company common shares listed on Euronext Growth Oslo should return their Proxy Forms by mail to:

**DNB Bank ASA**  
Registrars Dept.  
Postboks 1600 Sentrum  
0021 Oslo, Norway

**Or via email to:**  
**vote@dnb.no**